# Redmond, Kerr & Co

BANKERS. AL WALL ST., NEW YORK PERADELPHIA. 282 LA SALLE ST., PERADELPHIA. CHICAGO. Transact a general Foreign and Domestic Benking Business.

mbers New York Stock Exchange INVESTMENT SECURITIES. Letters of Credit

CLARENCE JONES & CO. BANKERS.

New York.

Philadelphia.

1 Nasanu St.

112 So. Fourth St.

MEMBERS N. Y. & PHILA. STOCK EXCHANGES

Investment Securities.

Vermilye&Co. BANKERS, MASSAU & PINE STS. 13 CONGRESS ST.,
MEW YORK. BOSTON.

201 EAST GERMAN STREET,
BALTIMORE.

TRUST COMPANIES.

## **EMPIRESTATE**TRUSTCO

Receives deposits sui Lerey W Baldwin Pres. Duncan D Parmly, V.-Pres. M. M. Gough, Treasurer. C. E. Braine Secretary.

**COMMERCIAL TRUST COMPANY** OF NEW JERSEY 16 EXCHANGE PLACE, JERSEY CITY, 1 apital, Surplus & Profits, \$2,800.0 SAFE DEPOSIT VAULTS.

FINANCIAL.

NEW YORK ATHLETIC CLUB
DEBENTUKE BONDS.
NOTICE TO HOLDERS.
be 6% Debenture Bonds of the New York AthClub due November 1, 1808, will be paid at
office of the Knickerbocker Trust Company,
products, on and after that date. Broadway, on and after that date.
CHARLES E. GOODHUE, Treasurer.
New York, October 31, 1903.

DIVIDENDS AND INTEGEST.

PRESSED STEEL CAR COMPANY.
October 28, 1903. PRESSED STEEL CAR COMPANY.

October 28, 1903.

PREFERRED DIVIDEND NO. 19.

A quarterly dividend of ONE AND THREEGUARTERS PER CENT. (14, %) will be paid on
the preferred stock of this Company November
26, 1903, to stockholders of record at the close of
business November 4, 1903. Cheques will be mailed
from the Office of the Company. The transfer
books will close at three P. M., November 4, 1903,
and reopen at ten A. M., November 25, 1903.

P. G. JENKS, Treasurer.

9 COMMON DIVIDEND NO. 16.

A quarterly dividend of ONE PER CENT. (1%)
will be paid on the common stock of this Company
November 30, 1903, to stockholders of record at
the close of business November 9, 1903. Cheques
will be mailed from the office of the Company.
The transfer books will close at three P. M., November 9, 1903, and reopen at ten A. M., November
50.

EXTRA DIVIDEND NO. 1.

The fourth quarterly instalment of ONE-POURTH
OF ONE PER CENT. (1%) will be paid on the common stock of this Company November 30, 1903,
to stockholders of record at the close of business
November 9, 1903. Cheques will be mailed from
the office of the Company. The transfer books
will close at three P. M., November 30, 1903,
to stockholders of record at the close of business
November 9, 1903. Cheques will be paid on the comwhen stock of this Company. The transfer books
will close at three P. M., November 30, 1903,
P. G. JENKS, Treasurer.

MISSOURI, KANSAS & TEXAS RY. CO.

40 Wall Street, New York.

Coupons due November 1, 1903, of the bonds of
the following named Companies will be paid upon
presentation at this office on and after that date:
MISSOURI, KANSAS & TEXAS RY. CO.
MISSOURI, KANSAS & OKLAHOMA R.R. CO.
DALLAS & WACO RAILWAY CO.
BOONVILLE RAILROAD BRIDGE CO.

C. G. HEDGE, Vice-Pres. & Treas.

UNITED STATES EXPRESS COMPANY, New York, October 17, 1903. New York, October 17, 1903.

140th Dividend.

A Semi-Annual Dividend of TWO DOLLARS per share has been declared, payable Nov. 16, 1903.

Transfer books will close October 31, at 12 o'clock noon, and reopen November 17.

EDWARD T. PLATT, Treasurer.

The Chesapeake and Ohio Railway Co.
Richmond, Va., October 24, 1903.
A dividend of 1% has been declared on the stock of the Company, payable November 27, 1903, to stockholders of record at the close of business Monday, November 9, 1903.
The Chesapeake and Ohio Railway Co. #
By C. E. WELLFORD, Secretary.

SHELBY IRON COMPANY. 80 Broadway, New York, Oct. 30, 1903.
A dividend of 5% is this day declared by the Directors to Stockholders of record November 5, 1808, payable November 16, 1803. Transfer books close November, 5 prox. and re-epen November 17. B. Y. FROST, Treasurer.

Pere Marquette Raliroad Company. Soupons due November 1, 1903, from Flint & Pere rquette First Consolidated Mortgage 5% bonds 1 be paid on and after that date at the office of bert Winthrop & Company, 40 Wall Street, w York

CHARLES MERRIAM, Treasurer.

### PROPOSALS.

AQUEDUCT COMMISSIONERS' OFFICE Room No. 207.

Room No. 207.

Stewart Building, No. 280 Broadway,
New York, October 16, 1903.

TO CONTRACTORS:
Bids or proposals for doing the work and furnishing the materials called for in the approved form of contract now on file in the office of the Aqueduct Commissioners, for cutting timber and clearing the grounds on the Croton River Division of the new Croton Reservoir, will be received at this office until twelve o'clock noon on Thursday, November 5, 1903. They will be received at this office until twelve o'clock noon on Thursday, November 5, 1903. They will be publicly opened by the Aqueduct Commissioners as soon thereafter as possible, and the award of the contract for doing said work and furnishing the materials required will be made by said Commissioners as soon thereafter as practicable.

Blank forms of said approved contract and the specifications thereof, and blds or proposals and proper envelopes for their enclosure, form of boods, and all other Information can be obtained at the above office of the Aqueduct Commissioners on application to the Secretary.

For further particulars see City Record, pub-Bid Asked.

US 7s. 10712 108 (accup. 11112 11212

Month to Pacify Opposition. Announcement was made yesterday that the time for converting Mexican Central iacome bonds into debenture certificates which expires to-day, has been extended until Nov. 30. The plan, which is in charge of Ladenburg. Thalmann & Co., has met with opposition from certain of the bond-holders, who have formed protective committees. Gen. Benjamin F Tracy is at the head of one of these and E. Rolling Moras of Boston heads a second.

No statement was made as to the success of the conversion plan, but it is believed that the extension will permit an adjust-ment of differences.

No differences.

No differences.

N Y Central Ses | Difference | Francisca | Fra

of course, reduce the surplus, as shown last week, by nearly one-haif. Wall Street could hardly make up its mind to-day that any such huge loss would really be exhibited, and was confident that the drain in cash would in some way be made good Money rates for time and call periods were not perceptibly firmer to-day than they have been, although they hold firmly at the high figures recently established The bond market was heavy, as it has been since the extreme ease in the money situation vanished. Much of the recent strength in the bond market has been due o speculative rather than investment purchases, and these speculative sales are, of course, liquidated as quickly as purchases of stocks would be if adverse circumstances arose. The prices of nearly all the bond issues actively dealt in are now off from 1 to 11/2 points from the highest points touched by them a few days ago.
The feature of the bond market to-day was a decline of over 10 points in the price of the Detroit, Mackinac and Marquette Railroad land grant 7s. The price of these bonds fell from 85, at which sales were made vesterday, to 75. The reason for the decline was a published statement of one of the trustees of the bonds under the mortgage that it was doubtful if the value of the lands covered by the indenture was sufficient to provide for the redemption of the bonds at par on their maturity. The bonds named are an issue in which there has been a great deal of speculation in the last two years by a party of operators who have traded largely in Canadian Pacific, Twin City Rapid Transit and the securities commonly referred to in Wall Street as the Canadian group.

The general tendency of the market to-day was in the direction of weakness although fluctuations in prices merely amounted to small fractions. The traction stocks were rather well bought in the early part of the day because of the impression, well founded or ill founded as it may be, that prevails in Wall Street that the success of Tammany in the com ing municipal election will be beneficial to certain local corporations. As the success of Tammany seems by no means as sured, stock market ventures of the kind described are obviously hazardous, even assuming that the fundamental idea on which they are based has substance instead of shadow behind it. The certainty that there will be no strike of importance on the Manhattan Elevated Railway was of course, helpful to Manhattan stock although the fear that there would be a strike has at no time been acute. Nearly all the steel stocks were distinctly heavy to some small extent, perhaps, because of the threatened strike of iron workers in the building trade all over the country as indicated in the morning papers, but chiefly because of renewed pessimistic discussion as to the future of the iron and steel business generally in the com-ing year. The United States Steel issues were especially affected by the news that large orders for steel rails-articles whose manufacture constitute the largest single item in the United States Steel Corporation's business-had been placed with the Steel Corporation's competitors.

The most favorable feature of the gen eral situation at present consists, as it has for some days, in the weakness of foreign exchange, due to the offerings of commercial bills drawn against purchases of cotton made by foreigners at the ruling high prices for the staple. There now seems to be little doubt that the season's cotton crop will be less than last year and that it will be marketed at a price considerably higher than seemed probable a few months ago. The trouble about all this is, however, that the business of "financing" the cotton crop at these high prices is thrown upon our own shoulders until such time as by pure main force we can compel the foreign buyers to send gold here in payment for what they have bought. Such time is yet afar off, according to all competent observers.

New York Stock Exchange Sales, Oct. 30. CLOSING PRICES OF UNITED STATES BONDS.

RAILROAD	AND	OTHER	BONDS.
28 coup . 109% 28 sm 106 ; ts reg 1115	Section 1	as comp. 16	12

	RAILROAD	AND OT	HER BONDS.
BROKER GETS A BABY CARRIAGE.			
Anti-Race Suicide Parade for Him on	AtchTop&SFe 4s 11000100	Denver & S W 1000 3 d	5s St L & Iron Mt 5s
Produce Exchange - E. D. Walsh Initiated.	1500010018	Detroit South	ern 2000111
Two of the Wall Street exchanges were	1000100 50001001s	10000 B3	45 St L & SanFr 1dg 25000 82
scenes of lively celebrations yesterday.	31000 .100	Distillers Sec	ur- 14000 8178
On the Produce Exchange there was one	AT&SF ed) 48	10000 6 I	12 12000 8 1 5g
devoted to a glorification of the anti-race	Atlantic CLine 4s	4000 61	78 11000 8159
suicide ideas of President Roosevelt.	2000 9 1 14	1000 98	12 6000 8159
Leverich W. Forbell, a prominent grain	14000 9114	Eric gm lien 4	14 20000 8119
broker, who, after being married eight	Balt & Ong ld s	6000 84	20000 . 95
years, has just become the father of a	1500 1011g 17000 10034	5000 83 2000 84	78 St Louis S W 2d
daughter—his first born—was the centre	1000 10078	300083	34 St L S W c 45
d the celebration. A fine, large baby	500 .10012	5000 . 1 0 7	
	500. 10112	Han & St Jo e	on 60007684
was decorated with about one hundred	20000 10034	8000 114 H E & W Tex	Seab ard A L 48
The second secon	Balt & Oblo PLE	10000 . 104	12 10000 6714
tiny American flags, and, after a formal	2000 9612	5000 104 Hous & Tex C	en Sil Spring Ocala
of the rest of the brokers, Mr. Forbell was	Ball & Oh SW 228	1000 1110	12 & Gulf 45
made to wheel the carriage around the	15000891 <sub>2</sub>	Kansas CitySo	78 South Pacific 48
exchange floor. He lives in Brooklyn.	Bway & 7th Ave	Lack Steel as	2000 8712
On the Consolidated Stock Exchange	1st con 5000 114	1000 92	
there was an initiation of a new member.	5000 114 Bklyn Un El 1st 1000 9734 2000 9778	Long Island un	4s South Ry M&O 4s
<b>Edward Dewitt Walsh</b> , a son of "Sam" Walsh, the well known room trader of the	2000 9778	11000 99	
big Stock Exchange, whose seat there is	2000 98 4000 9719	Lou & Nash 4	38 2000 118
now posted for transfer to another son.	Central Ga en as		
Som Walsh, Jr. The Consolidated Exchange	1000 10012	1000 126	1st Tol St L& West 4s
members gave young Mr. Walsh a very active initiation. During the ceremonies	Central Ga 2d in	Mex Cent lat	
he succeeded in getting the floor, infact	Ce t Pacific st	Mo Kan & Tex	2000 10200
he sat on it suddenly, much to the delight	1000 . 9.934	2000 98	80 5000 10930
of the initiators. He managed finally to	Central Ry NJ 55	Mo Kan & Tex	2d 2000 10212 14 25000 1025
get away alive.	tegistered	Mo K & Tex o	20 2000 10212 14 25000 10214 17 500 10214 5000 1025
	2 600 129 Ches & Ohi : 5s	5000 .100	14 15000 1 0 2 0 g
NNAG IN MEX. CENTRAL FINANCE.	2000 11684	6:00 100	Q Union Pacine cv
Time for Bond Conversion Extended a	15000 1161 2000 1163	Mo Parine cor	
Month to Pacify Opposition.	Ches & Oblo 4198	1000 120	100009614
	Chi & Alton Ja	Mo Pacine Sa II	
Announcement was made yesterday that	1000 824	Mol'acine is I	20000 981H
the time for converting Mexican Central	250008 0 8 2	10000 104 Mor & Essex	1st 15000 9614
iacome bonds into debenture certificates, which expires to-day, has been extended	5000 7 4	National R R	2000 9 6 36
until Nov. 30. The plan, which is in charge	Chi Bur & Q deb	Mex con 4s	4000 0636
of Ladenburg. Thaimann & Co., has met	Cal Bur & Q a	1.0000 7.5	14 1000 9614
with opposition from certain of the bond-	Chi H & O () 8(44	7000 50	Ta Pran fig as

FINANCIAL AND COMMERCIAL.

FRIDAY, Oct. 30.

The stock market to-day did little else than mark time. The volume of trading approximated the year's record low point, and very many people usually taking an active interest in the market left Wall Street by the middle of the day. Perhaps the best thing that can be said of the market as a whole is that prices held very steadily in the face of a rapidly clouding monetary situation. Estimates were to-day of a cash loss sustained by the local banks during the week of between \$13,000,000 and \$15,000,000. Shipments to the West of nearly \$8,000,000 through the Sub-Treasury were almost doubled, according to the data furnished by the banks, by private shipments by express. It is hard to see shipments by express in surplus respectively. The shipments have been surplus resp RAILROAD AND OTHER SHARES.

Sales. 10110 Amal Cop... 3812 1909 Am Car & F 1978 100 Am C&F pf 66 66 200 Am H & L .. 212 200 Am Ice st.. 2112 21 800 Am Loco .... 1314 600 Am Smelt. 4378 4 25g

13 - 1<sub>2</sub> 437<sub>8</sub>+1 150 Am Smelt p 8758 1200 Am Sugar...11478 11458 11434- 12 6875 At T & S P. 6678 6612 6658- 18 500 AT& SFpf 90 4500 Bal & Ohio . 747g 741g 7434+ 1g 100 Bal & Oh pf 88 88 88 5600 B R Transit 351g 345g 35 + 1g 1810 Can Pacific. 11834 11818 11838— 38 200 Ches & Oh. 2934 2934 2934 2700 Chi & Ait... 2734 2714 2712 240 Chi M & StP13834 13814 13814— 12 500 Chi U Tra.. 714 7 100 Cel F & I... 31 31 150 Cel Se 1st p 5414 5414 250 Con Gas ... 17578 175 500 Con Tob pf 10218 10218 175 -2 400 Den & R G. 1912 1914 1912 17 - 12 100 Det So pf., 17 17 270 Distirs Secu 2314 2314 9700 Erie...... 2718 27 27 - 18 850 Erie 1st pt. 6634 6618 6612+ 14 62 -2 100 Gen Bi Co.. 1481g 1481g 1481g- 1g 100 lnt Power. 28 28 28 -178
100 KCFSpf., 6414 64 6412-2 500 Lou & Nash 1 0 014 100 10 014 2500 Manhattan 1 3 578 1 3 458 1 3 512+ 58 1600 Met St Ry.. 11012 109 10912+ 1, 200 Met Secu... 7914 79 7914+ 1, 7914+ 14 200 Mex Cen... 934 934 934 14 300 Mex St L... 4612 45 4612-112 185 MSP&SSM, 5378 5314 5378-18 600 MSPSSM p.112 110 112 -2 200 M K & T pt. 3512 3514 3512- 34 7350 Me Pacitic. 9114 9078 9078- 18 110 Nat Lead.. 1218 1218 500 Nat Lead pf 7612 7618 1218-138 7612+ 12

500 N Y Air B .. 122 121 122 +1 600 NY Cent...119 1181g 119 + 14 100 Ner & West 5612 5612 5612- 3 500 Oat & West 2018 2018 2018-335 Pac Mail... 2078 2034 2078 - 18 17100 Penn R B.. 11934 11914 11934 - 14 200 Peo Gas. .. 94 1915 Pres S Car. 28 94 2714 110 PresSCar p. 6834 6834-114 734 736- 12 5019 505e-1 8900 Reading .... 4518 4478 4800 Reck Isl'ad 251g 241g 2478- 1 100 Rub Goods. 1412 1412 100 Sloss-Shef., 25 25 25 100 St J & G 11p 3412 3412+

200 Rep Steet .. 73, 5100 Rep Steet p. 52 3000 Sou Pac... 4218 4134 1020 Son Ry Co. 1814 1778 800 Sou Ry Co. 7434 7412 400 SRM&O ctf. 90 1725 Tenn Ce t. 29 2814 2814- 34 400 Tex Pac... 2334 2312 250 Twin CRT 8534 8514 1575 Union Pac. 7178 7138 8578 300 Un Pac pf .. 86 100 Un R la pf. 4618 4618

433 U S R & Cos 5 133 USRACP 3512 3512 3512- 1, 3330 US Leather 778 300 U S Leath 9 7714 8000 U S Steel... 1334 4318 22000 U S Steel pt 5918 5838 200 Va-Car Ca. 1912

734 7658 1912 1912- 14 1918

8514-1

7112- 14

86 + 34

778-- 18 7634-- 78

1314- 38

350 Wabash.... 193g 4000 Wabash of .. 335g 325g 3314+ 3g 250 W UnionTel 83 8234 8234+ 18 100 Wis Cent... 1618 1618 1616+ 16 Total sales of stocks, 166.600 shares.

Es dividend CLOSING PRICES. Bid. Asked. Bit. Asked. Allis Ch'im's 814 9 Long Island. 53 Allis Ch pf. 50 75 Lou & Nash100 Amai Copper 38 : 814 Man Beach .. 614

Manhattan .. 175% 13514 1954 Met St Ry ... 10914 110 Am C & F Co 19% Am C&FCop 66 Am Cot Oil .. 19 30 Mes Cent .... 914 Mich Cent. . . 120 Am D Tel Co 24 20 Minn & St L. 46 Am Express.188 Am Grass ... 144 MSP & S S M 5314 2% MSPASSM p110% 12 MK&T.... 1614 Am H & Lp! 9 Am Ice..... 2116 Mo Pacific ... 90% Am Ice of ... 2014 1012 Nash C&St L 93 Am Lin Oll p 25 30 Nat Bls Co. . . 75 Am Loce .... 1334 131 Nat Bis Co pf 9714 Nat Lead. 1216

Am Loco of. 76% Am Malt of. 15t 20 NatRRMer p 39 394 Am Smelt'g. 43 45% N RR 2d pf Am Smeit pf 8614 N J Central, 155 N Y A B Co.. 122 Am Snuff pf. 80 83 N Y Central, 119 11944 114% NYCASIL. 24 Am Sugar .. Am Sug pf., 118 NYC&StL 10 100 105 NYC&StL 2p 58 Am T & T Col25 125 N Y Dock ... 15 20 Am Wool pf. 66 NYNH & H104 AnnArbor of 55 10 Nor & West p 85 69 66% Ont & West. 2016 20% Bait & Ohio. 7414

744 Pac Coast 1p 65 110 B'klyn RT . 25 3514 Pacific Mail. 20 2114 Penna R R. 11996 11994 Br'nsw'k Co. 6 PeoG L&CCo 94 Peo & East . 18 Buff R & Pp. 128 PCC& St L. 59 PCC & St Lp 98 Can South'n. 6416 16 |Pr'd St Car . 2712 28 30 Pullm'nPCar215 # 218 796 Ry St Sp's .. 18 Chi & Alt'n p 63 6494 Ry St Spg pf 74 Rwy Sec Co. At CCC & St L.. 75 74 Reading .... 4476 Read Iss pf. Chi Gt W (A) 6316 Read 3d pf . 60 Rep'b'e Steel Chi Gt W deb 86 Rep Steel pf. 104 Rock Island. 24% 18816 Rock Isl'd pf 5919 Cht M & St P13814 834 Rubber Gds 14 834 Rub Gds pf . 68 Chi Terminai v 2496 Sloas Shef. Chi Un Trac-

Cle Lo & W p 74

Col H C & 1 . 184 Col South'n 121

Col So lat pl. 54

Cot So 24 pf. 22

Cont Tob pf 102

Corn Prod pt 75 Det & Hud 154

Den & B G . 191,

Des M & F D. 16

Die Seeur.

Con Gas.

Corn Prod

712 Sloss Shet pf 6815 79 StJ & G I 10 84 3116 StJ & G 1 29 13 ON SELASF 5.5 81 L & S F 2 pf 46 bg 2.0 122 to Ry Co pf. 7446 140 SO Ry Mob . 9046 16: Fran Pag ... 1846

5t I. & W .. 17

1750

15 Twin City ... Abigs abig Western Tel ... West Tel pf.

2714 Un Poeific... 71% 71% 06% Un Poe pf... 65% 00, 49% United Pris. 97 — (A US Express.100 \* 110 to US Louther. 7% 73% US Louther. | Brie ....... 27 | Brie 1st pf.... 60½ | Erio 2d pf.... 46½ | Ev & T H .... 60 | Rv & T H pf... 73 USRTLY & Co 4% PIWADO. 35 US RityaCp 35% Gt North pf. 160 Hock Val pf. 41 124 U 8 Rub of... 35 U S Steel Co. 13% U S Steel pf.. 84% int Paper pf. 61 Va-Car Co... 1914 Va-Onr Co pf 87 Int Power ... 20 Wabash pf... 33% lat Pump pf. 65 lows Cent pf 34 West Un Tel. 82% Kan & Mich. 25 KCFSAMP 64% 6514 Wheel & L E. 1414 Kan City So. 18% KanCity So p 30% W&LB1pf. W&L B2 pf. 12 20 Wis Central. 16 — Wis Cent pf., 3414 Keo & Des M 10 Lac Gas pf. . 8616 \*Es dividend.

THE OUTSIDE MARKET.

The stagnation that has characterized the outside market for the last few days continued throughout the session to-day. The few sales that took place were made, in nearly every instance, at concessions in price, and the market closed weak. Even Standard Oil, which has been so remarkably strong recently, and has advanced in the face of declines in all other quarters of the market, gave way to-day to the general depression and broke 6 points from its last previous sale, 10 shares being sol d at 688.

The most active and at the same time the

and broke 6 points from its last previous sale, 10 shares being sold at 688.

The most active and at the same time the weakest stocks were the American Can issues. Over 3,000 shares of the common were dealt in at prices between 2%, the quotation for the last previous sale, and 2%, the quotation for the last previous sale, and 2%, the closing transaction being made at 2%. The preferred sold down to 27%, but later rallied to 27%, fractionally below Thursday's closing price. Northern Securities was weak in the early trading, but gained strength during the day and closed at 87%, a net advance of % of a point. Only ten shares of Greene Consolidated Copper changed hands, the price obtained for them being unchanged from the final sale yesterday. Tennessee Copper was dull and strong at 30%, 1% points above the final sale of the stock on Thursday. The feature of the bond sales was a transaction of \$10,000 Cuban Government 6s, made at 33.

The transactions in the market to-day were

The transactions in the market to-day were as follows: Cles-ine. 2% 27% Sales. Open-ing. est. est. 8415 American On 2½ 2½ 2½ 400 Am Can pf., 28 28 27½ 1000 Bay St Gas... 5 32 5 82 1000 Con RR L & R 314 314 300 Con Lake S... 9-16 9-16 200 Elec Boat pf. 46 46 10 Greene C Cp. 16% 16% 100 Havana Tob. 21 21 400 Int Mer Mar. 4 200 Light F & P. 31 446 100 Mon & B Cop. 11-16 11-15 500 Man Trans. 114 910 N Securities. 86 114 114 8714 86 200 N Y Trans... 434 434 80 N A Lum pf.. 534 535 100 Seab'd A L pf 21 21 700 Tenn Copper. 30 30

500 Union Cop. 34 34 34 34 400 United Cop. 16% 16½ 16% 16% BOND I. 10000 Cuban Gov6s 33 33 33 33 3000 NewAmGas5s 1 0 5 1/2 1 0 5 1/2 1 0 5 1/2 1 0 5 1/2 \$10000 Cuban Gov6s 33 Wash Traces. 72% 72% 72% 72%

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Writing Paper, common. American Writing Paper, preferred 11
American Writing Paper, bonds... 6814 Brooklyn Rapid Transit 4s.

Brooklyn Rapid Transit 4s.

Buff. & Susquehanna, preferred.

Central Foundry, common.

Central Foundry, preferred.

5

Central Foundry, 6 per cent.

48 Consolidated Lake Superior, com'n Consolidated Lake Superior, pfd... 2 Consuldated Refrigerator Co. ..... 314 Electric Boat, common ...... 17 Electric Boat, preferred ...... 44 Electric Vehicle, common ......

Electric Vehicle, preferred .... Electric Lead Reduction, preferred. Empire Steel, common...... 4 Electro Pneumatic ..... Hackensack Meadows Company. 10 Mayana Tobacco, preferred ..... 30 International Mercantile Marino.... 376 International Mercantile Mar., pt . 1716 374

International Mercantile Mar. bds. 95 100 ackawanna Steel, 80% paid...... 736 New Orleans Street Railway, pfd...
New Orleans Street Ry. 414 per cent 78 Oils Elevator Company, common... 25
Oils Elevator Company, pref ...... 73
Royal Baking Powder, common... 110 Royal Baking Powder, preferred ... 97% St. Louis Transit, common 14
Seaboard Air Line, common 121
Seaboard Air Line, preferred 2014 890

Tonopah Gold Mining Co...... Union Copper..... United Railways of St. Louis, pref. 60 Union Typewriter, 2d preferred .... 103 Vorthington Pump, preferred ..... 105

Waite Knob Copper..... 1016 1116 BOSTON CLOSING QUOTATIONS.

E S R R pf. 109

BONDS

m Tel 48 91 9446 Centennial 1654 17

Coolill 16148 — Coolill 7

For Scott 48 — Contin'l Zel Corresponding 168 17

For Scott 48 — Contin'l Zel Corresponding 168 17

Mor Cen 48 68 70 Daly West 37

M C 1st plac Elm River 29

M C 2d p'inc Granby 4

NY & NELSKIM 1014 Granby 4

NY & NELSKIM 1014 Granby 4

NY & NELSKIM 1014 Granby 4

Am Preci pf 12 18

Am Preci pf 12 18

Am Tel 4 Tel 126 120

Am Te 4 Tel 126 120

Am Ag Ch 115 12

Am Ag Ch 115 1 Mes Tel
N. F. Gand ()
Planters C
Planters ()
Planters ()
Planters ()
Seattle E pf ()
Seattle E pf ()
Sun ()

Table 97
Victoria 97
Victoria

PHILADELPHIA QUOTATIONS. Pa Steet pf. —
Pa Else Veh. —
Pa Else Veh. —
Pa E Veh pf. —
Pa E Veh pf. —
Phila El Co. 576
Phila E T. 1276
Phila & Grie 47
Sung Irê St. h
Tidewater S. 19
U Cos of N J. 3221;
U los of N J. 3221;
U los of N J. 3221;
U los of N J. 3221;
U das I Co. 791;
Weisbach Co. 791;

CHICAGO CLOSING QUOTATIONS. ### Asked

Am Can Cop 27% 21% Met W S Ele. 18

Am Can Cop 27% 21% Met W S Ele. 18

Am Rad'tor. 47 47 48

Am Rid't'r p 117, 17

Box Board 21% 18

Chi Un T'a 7 71% 18

Chi Un T'a 7 82 33

Cliy R'y. 165 175 175 Side Riev. 92

Cliy R'y. 165 175 W. Chi St Ry 55

Lake St Elev. 21% 3

#### MONEY AND EXCHANGE.

Money on call, 4@5 per cent.; last loan, 4 per cent.; ruling price, 4½ per cent. Time money quoted at 5 per cent. for sixty days, 5 per cent. for ninety days, 5 per cent. for four months, 5 per cent. for five and six months. Commercial paper is quoted at 6 per cent for prime single names and bills receivable; other names, 6½@7 per cent.

Foreign exchange quenced fairly steady. receivable: other names, \$\overline{U}\_2\overline{a}7\$ per cent.

Foreign exchange opened fairly steady, with demand sterling quoted 10 points above Thursday's close. This advance was shortlived, however, and later in the day, under heavier offerings of cotton bills, the market became weak and finally receded to a point where quotations were made under those at the close of the market on Thursday. Posted rates were quoted at \$4.83 for long bills and \$4.86\% for short. Actual rates: Long bills, \$4.86\% for short. Actual rates: Long bills, \$4.86\% for short. Actual rates: Long bills, \$4.86\% for short. Reichsmarks were quoted at \$2.20\%; less 1-16 for long and \$4\% for long and \$5.18\% less 1-16 for short. Reichsmarks were quoted at \$4\% for long and \$4\% for short. Guilders were quoted at 40 for long and 40 3-16 for short.

for short.

Domestic exchange on New York Boston—Par. Charleston—Banks, buying, 50c. discount. San Francisco—25c. premium. St. Louis—75c. discount. Chicago—30c. to 46c. discount. Cincinnati—35c. discount. New Orleans—Commercial, \$1.25 discount. banks, par. Pittsburg—Par. St. Paul—Selling, 70c. premium: buying, 30c. discount. Minneapolis—Par. Montreal—Sight, par. telegraph, 31%c. premium. Louisville—Par to 25c. discount.

Money in London, 3%44% per cent. Rate

Money in London, 3½@4½ per cent. Rate of discount in open market for short and three months bills, 3½@3½ per cent. Consols for money closed at 88 3-16 and for the account at 88 3-16. Paris advices quote 3 per cents, at 97 francs 49 centimes. The private rate of discount is 2½ per cent. Exchange on London, 25 francs 14 centimes. Berlin advices quote exchange on London 20 marks 42½ pfennigs. The private rate of discount is 3½ per cent.

New York Clearing House statement. is 3½ per cent.

New York Clearing House statement: Exchanges, \$187,233,633; balances, \$8,794,068; Sub-Treasury debit balance, \$318,869.

Commercial price of bar silver in New York, 60c. Bar silver in London closed at 27 13-16d.

Mexican silver dollars were quoted at 46c.

### RAILROAD EARNINGS.

Seab ard Air Line: 
 Seab ard Air Line:
 1903.
 1902.
 Changes.

 3d week October
 \$258,132
 \$265,986
 Dec.
 \$7.854

 From July 1.
 3,848,494
 3,787,985
 Inc.
 60,509

 Twin City Raphi Transit:
 3d week October.
 \$77,203
 \$68,861
 Inc.
 \$8,405

 From Jan.
 3,238,685
 2,855,303
 Inc.
 383,382

 UNION PACIFIC.
 The Union Pacific system reports for September: | 1903 | 1902 | Changes | Gross earnings \$5,182,844 | \$4,557,427 Inc. | \$625,416 | Exp., inc. taxes | 2,765,598 | 2,293,455 Inc. | 472,138 Net earnings. \$2,417,250 \$2,263,972 Inc. \$153,277 From July 1 to Sept. 30:
Gross earnings.\$14,305,883 \$12,952,978 Inc. \$1,352,705 Exp., inc. taxes 7,823,991 6,514,564 Inc. 1,309,427 Surplus . . . . \$6,481,691 \$6,438,413 Inc. \$43,279 WISCONSIN CENTRAL. Net earnings \$211.875 \$236.318 Dec. \$24.443 Other income 5.215 2.962 Inc. 2.263 Total income...... \$217,090 \$239,280 Dec. \$22,190 Charges, taxes, &c.... 144,293 145,106 Dec. 813 March... April ... May... June ... July ... August. \$72,797 \$94,174 Dec. \$21,377 Surplus.... CHESAPEARE AND OHIO.

The Chesapeake and Ohio Ralway Company reports for the month of September:

1903. 1902. Changes.

Gross earnings. \$1,572,707. \$1,181,846 Inc. \$380,861.

Oner. expenses. 1,046,698. 814,657 Inc. 232,011 CHESAPEAKE AND ORIO. Netearnings . \$526,008 \$367,158 Inc. \$158,849 From July 1 to Sept. 30: Gross earnings . \$4,789,373 \$3,390,582 Inc. \$1,398,791 Oper. expenses . \$0,509,490 2,357,428 Inc. 702,206 Net earnings ...\$1,729,882 \$1,038,297 Inc. \$696.585 CHICAGO AND ALTON.

CHICAGO AND ALTON.

The Chicago and Alton Railway Company reports for September:

1902. Changes.

Gross earnings . \$1,073,534 \$873,660 Inc. \$199,875

Oper. expenses . 673,312 557,181 Inc. 116,131 Net earnings . . \$400,222 \$318,478 Inc. \$83,744 From July I to Sept. 80: Gross earnings . \$3,078,606 \$2,570,419 Inc. \$603,189 Oper. expenses . 1,971,358 1,611,225 Inc. \$60,183 Net earnings . . \$1,102,250 \$959,194 Inc. \$143,066 

Net earnings . . . \$1,286,790 \$1,225,078 Inc. \$61,712 Net earnings ... \$1,286,780 \$1,225,078 Inc. \$61,712 BUFF ALO, ROCHESTER AND PITTSBURG.

The Buffalo, Rochester and Pittsburg Railway Company reports for the quarter ended Sept. 30:

1902. Changes.

1903. 1902. Changes.

Gross earnings ... \$2,166,877 \$1,892,681 Inc. \$368,106

Oper. expenses ... 1,125,369 1,017,360 Inc. 107,998 Net earnings. \$1.035,517 \$875,319 Inc \$160,198 Other income. 16,124 5,022 Inc. 11,102 Total income . \$1.051.641 \$880.341 Inc \$171.300 Charges 407.844 263.149 Inc 44.645 Surplus ..... The Grand Trunk Rallway Company reports for the six months ended June 30: Gross earnings. £2,778,080 £2,877,201 Inc. Oper. expenses. 1,906,032 1,603,612 Inc. Net earnings. £783.048 £773.589 Inc. £9.459 Other income... 94.866 101.586 Dec. 6.720 £877.914 £875.175 Inc. 623.886 627.748 Dec.

P. & L. surplus . £5,542 £2,669 Inc . £2,938 DAILY TREASURY STATEMENT. Washington, Oct. 30. The cash statement of the receipts and expenditures of the Treasury shows: 
 shows:
 This day. This month.
 Fiscal year.

 Receipts
 \$1,204,325
 \$44,912,083
 \$188,345,165

 Expenditures
 1,900,000
 50,155,000
 187,998,697
 Deficit. \$655.677 \$5.242.997 Sir \$347.469
The receipts from customs to day were \$634.595;
from internal revenue. \$588.996 miscellaneous.
\$75.732 National bank notes received for redemption.
\$574.381 The cash statement of the United States Treasurer for Oct. 30 shows:

BESERVE PUND

Gold cols and bullon Gold certificates Gold certificates Standard silver dollars Silver certificates Silver bullon United Held against notes and certificates issued \$920.430.860 nited States notes Total In national banks Awaiting reimbursement

Cash balance AUB-TREASURY TRANSACTIONS.

Loss to benks on day's transactions

COMMERCIAL.

Cotton Higher-Weather Bad-Pred of a Cold Wave-Also Rain or Snow in Southwest Liverpool Firm Receipts Narrow Limite-Bearish Australlan Wheat Crop Estimate-Coffee

FRIDAY, Oct. 30 .- GRAIN. - Wheat -- Spot was quiet. Sales, 180,000 bush., mainly for export at the outports. No. 2 red, new, 1/4 2/20. over New York December: No 1 Northern Duluth, Sc. over; No. 1 Northern New York, Sc. over. Futures closed %c. lower. Sales, \$00,000

| December 

The following shows the grain movement: New York: Wheat. Corn. Oats. Rye. Escelpts. 48,800 174,850 70,500 Caports. 31,084 38,293 1,980

straights, 34.10234.40; patents, 34.55@34.75. Rye flour, 33.15@33.55.

COTTON.--Spot cotton here advanced 15 points. Sales, 63 bales for spinning and 11,300 delivered on contracts. Middling, 10.50c., against 8.65c. last year: New Orleans and Guif, 10.75c., against 8.95c. (This day last year December futures closed at 8.45@8.86c.; January, 8.53@8.64c.) Southern spot prices: Galveston, 10.3 i.6c.; Mobile, 9%; Savannah, 10.1-16c.; Augusta, 10.4c.; Memphis and New Orleans, 10.9c. Sales: Galveston, 2.332 bales: New Orleans, 7.000; Mobile, 700; Savannah, 357; Augusta, 10.72; Memphis, 2.500. Southern spot markets were generally 1-16c. to ½c. higher. Liverpool was unchanged on the spot, with sales of 4.000 bales; utures advanced 12 to 13 points.

The recepits were as follows:

The receipts were as follows: Port exports, 78,720 bales. Futures decipoints, but raillid and advanced 15 to

6 points, but railled and advanced 15 to 18, then reacted and closed barely steady at a net advance of 6 to 11 points, with estimated sales of 800,000 bales. Prices as follows:

Opening. Highest. Lowest. Closing.
October. 10,07 10.26 10.07 10.18@10.22 November. 10.10 10.24 10.07 10.17&10.12.10.20 December. 10.25 10.38 10.20 10.30@10.30 December. 10.25 10.38 10.20 10.30@10.37 February 10.11 10.38 10.11 10.26@10.27 February 10.13 10.32 10.13 10.28@10.30 March. 10.18 10.32 10.18 10.28@10.30 May 10.19 10.37 10.18 10.31@10.32 June 10.32 June 20.32 June 10.32 June 20.32 June 20.32 June 20.32 June 20.32 June 10.20 10.36 10.15 10.15 10.18 10.15 Changes.
c. \$390.861 New York Cotton Exchange weekly crop move ment: 1903-94. 1902-95

1903-04. 1902-03. 402,270 317,301 18,742 40,468 47,000 45,000 58,584 51,498 Port receipts...
Overland to mills and Canada...
Southern mill takings (estimated)
Gain of stock at interior towns... Brought into sight for week ... 516,596 454,372

Brought Into sight forseason ... 2,578,388 3,169,298

prince Author Relives Company 1988.

1.1007.20 Sept. 1.10 Company 1989.

1.1007.20 Sept. 1.10 Sept.

was Oct. 21 and was consequently previous the recent frost wave, which it reports has do little damage, except to the top crop, and therefore, does not affect the returns.

Muna & Co. said: "It is useless to disguise the fathat weat with bad weather, bad crop reports frost disposition to reduce crop estimates, the six tion looks buillan to very many." Baily & Moo gomery said: "With so many moderate crop estimates, indications of an active demand for a mates, indications of an active demand for a goods and a total movement to date far bed last year, we cannot but regard the situation buillan until something transpires to show that pruspective yield is likely to exceed the deman E. F. Hutton & Co. and ." A question which sin be carefully considered by every conservat appeculator in cotton futures in this market is the pools which are buying big locks of optimined to receive tpe actual cotton, which we necessitate the raising of millions of dollars in these futures can be disposed of to the public satisfactory profit to themselves? Which which will be? New Orleans in sight for the week is \$17.

Vider the stimulus of light receipts, firmer cables and good buying coffee made a further advance, Brazilian advices were bullish and the offerings Were light.
METALS - The metal markets on both sides of

METALS—The metal markets on both sides of the water were quiet and featureless. In London copper was steady at £60 5s, for spot and £5s 1ss for futures. The steady at £18 5s, for spot and £118 12s. 6d, for futures. The following are the quotations of the New York Metal Exchange: Copper, lake, spot, 14s. 6ee: electrolytic, spot, 18.76ee: casting, spot, 12.50e; tin, 25.6219, #25.87156; lead, 4.56c; speiter, 6.1219c; lron, Northern, No. I.X. \$15.50 £8145. 6c; speiter, 6.1219c; lron, Northern, No. I.X. \$15.50 £8145. 5c; Southern, No. 1 foundry, \$14.50 £814. 7c. 150 £814. 75. No. 2 x \$14.50 £81

pig iron warrants, nominal: steel rails at mill. \$28.

Naval Stores.—Spirits of turpentine 59\3@00c
Common to good strained rosin, \$2.60\d2.60c
\$7.00c
\$7.10; refined Continent, \$7.30; South American, \$8.
Pork was strady at \$12.75\d2.813.50 for mess. Tailow, 4\d2c
\$7.10; refined Continent, \$7.30; South American, \$8.
Pork was strady at \$12.75\d2.813.50 for mess. Tailow, 4\d2c
\$7.00c
\$7.

CHICAGO, Oct. 20.—These were to-day's prices: Open-ing 8016 7918

December.. January. 12.1214 12.1714 12.10 May......12.25 12.2714 12.25 OTHER MARKETS. OTHER MARKETS

Open- High- Low- Committee

Wheat: ing. est est.
Minneapolis. Dec. 7945 7976 7976

May 784 7894 7894 7894

Duluth. Dec. 7634 7634 7634

May 8515 8634 8634

Kensas City. Dec. 874 8674

St. Louis. Dec. 87 8734 8694

Corn:

Kansas City.... Dec ... 3714 3714 3714 St. Louis..... Dec ... 4018 4038 4038 NO CUT IN STEEL PRODUCTS. Conference of Corporation Officials Talked

of Concentrating Plants. The sales agents and presidents of subsidiary companies of the United States Steel Corporation, who have been in session here for several days, have ended their conferences. It was the general sentiment that a reduction in finished products would not be justified.

This applies also to steel rails, which remain at \$28 a ton. Several recommenda-tions looking to concentration of plants, with the idea of reducing expenses, were made, but no statement of the results of the conferences was issued. An officer of the conferences was issued. An officer of the company, however, made this statement.

"There will be no cut in the prices of finished products. As for the wage question, that has been considered only in an informal way. At any rates no changes of this kind are likely before the new year. Routine matters were considered at the conferences, and some thought was given to economy in operating."

### FINANCIAL NOTES.

All the estimates made in Wall Street resterday of the known movements of money indicated that a very large cash loss would be shown in to-day's bank statement. These computations were based on the heavy ship-ments of currency to interior cities that have been made by the local banks during the week. The principal estimates were \$13,672. 400, \$13,790,000 and \$15,340,000.

O. G. Getzen-Danner has been appointed general land and tax agent of the New York Central Railroad, with headquarters in this city. He is to have supervision of taxes and assessments and the purchase, rental and sale of real estate.

At a meeting yesterday of creditors of Abraham M. Eisenberg, importer of furs and skins at 45 University place. Edward Kaufman of Brooklyn presiding, a rough statement of of Brooklyn presiding, a rough statement of the condition of Mr. Eisenberg's affairs was submitted, showing liabilities \$262,000, and assets \$50,000. The assets consist of stock \$32,000, and accounts \$18,000. An offer of settlement was made at 20 cents on the dollar, to cents cash and to cents credit. It was referred to a committee of creditors.

A judgment for \$8,490 was taken by default yesterday against William F. Rogers, liquor dealer of 525 Broadway, in favor of Charles F. Wildey for the balance due on a note of \$12,150, made by Mr. Rogers last June, payable at 525 Broadway. He is not there now. Deputy Sheriff Govan received an execution yesterday for \$2,787 against the Alignum Company, manufacturers of fire proof materials for buildings, at 330 East Nicetyelpht street, in favor of Myra B. Martin, when the Sheriff went there yesterday to make a levy he was told that the company had sold out to the Alignum Fire Froof Company.

DIVIDEND DECLARATIONS.

Company and term. Stock. Ami. Pauzble Nassau Bank, semi annual. 4 No. Con. Gas. quarterly. 2 Dec. 1

# Live Stock Market.

Receipts of beeves were 4 166 head Receipts of breves were 4.166 head a cars for export allve, 108 for shault of for the market, making, with the states on sale. Steers were in like demand sack and prices unevenly the were wanted and steady; cows slow to The yards were not fully cleared of prime native steers sold at \$3.56,851 to pulls at \$2.00,88.70; cows at \$1.100,83 if beet slow at \$50,850, nor in, for native shiftle extra beet seeling at the Latest and London cables quoted tive cattle selling at London at 116,1134; and at 1.104,811136; dressed weight; sheep for 12c and lambs at 18c, dressed weight; sheep for 12c and lambs at 18c, dressed weight; sheep for 12c and lambs at 18c, dressed weight; sheep for 12c and lambs at 18c, dressed weight; sheep for 12c and lambs at 18c, dressed weight; sheep for 12c and lambs at 18c, dressed weight; sheep for 12c and 12c a beef steady at \$8,400c per lb Exports
7 sheep to historiow 1.350 beeves, 600 by
5.150 quarters of heef
Receipts of calves were 430 head in
166 direct to butchers, and making with 0
166 direct 202 on sale Market slow, but very
mon to prime veals sold at \$5,00c, but one
167 direct alwest at \$6,00c, but of the
167 direct part of the property of the property of the part of
167 direct to the market making a
168 direct to the market making a
168 direct to the market making a
168 direct butchers and sold the family of
168 direct to the market making a
168 direct butchers about the new vector of the part of